



DAILY STOCK MARKET NEWS

SUNDAY, JULY 23, 2023



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Sunday, July 23, 2023



TECHNICAL INFORMATION OF MARKET

	20-July-23	19-July-23	% Change
Avg Trade Vol(20 days-mn)	216.83	210.35	3.08%
Avg Turnover (20 days-TK-mn)	7,997.52	7,790.62	2.66%
DSEX EMA (15 Days)	6,346.81	6,343.92	0.05%
DSEX RSI (14 days)	61.95	62.21	-0.42%
DSEX MFI (14 days)	57.46	56.69	1.36%

INDEX SUMMARY

Index	20-July-23	19-July-23	Point Change	% Change
DSEX	6365.61	6366.17	-0.565	-0.009%
DSES	1383.18	1387.51	-4.334	-0.312%
DSE30	2196.79	2200.28	-3.490	-0.159%

MARKET ACTIVITIES

	20-July-23	19-July-23	Change
Mkt. Turnover (BDT mn)	9,470.24	8,773.59	7.94%
Mkt. Turnover (USD mn)	87.27	80.85	7.94%
Total No of Trade	204,577	189,162	8.15%
Trade Volume (mn)	228.49	222.45	2.72%
Mkt. Velocity (last 22 trading)	26.62%	25.87%	75

MARKET VALUATION

	20-July-23	19-July-23	% Change
Mkt Capitalization (BDT bn)	7,637.98	7,636.56	0.02%
Mkt Capitalization (USD bn)	70.38	70.37	0.02%
Trailing Market P/E	19.28	19.52	-1.20%
Annualized Market P/E	18.98	18.95	0.14%
Dividend Yield'	3.21%	3.21%	0.11

IMPORTANT NATIONAL & INTERNATIONAL NEWS

Alibaba to Reorganize Employee Ranking System, SCMP Reports

Alibaba Group Holding Ltd. plans to reorganize its internal employee ranking system, prolonging the promotion period of mid-level personnel and eliminating higher categories for senior roles, South China Morning Post

Source : *Bloomberg ASIA Edition*

Fed, Netflix Earnings Cast Clouds Over 2023's Tech-Stock Surge

There's growing concern on Wall Street that the twin engines of this year's tech-stock surge are at risk of sputtering. That was evident Thursday, when the technology-heavy Nasdaq 100 Index dropped by the most in five months as disappointing earnings reports from Netflix Inc. and Tesla Inc. dampened the outlook for the sector.

Source : *Bloomberg US Edition*

Japan: a growing source of trade, investment

It all started in early 2008 when the Japanese government announced the "China Plus One Strategy" to cut its over-reliance on the manufacturing behemoth by setting up business operations in other countries.

Source: *The Daily Star*

Bangladesh to benefit from 'China Plus One' policy

A lot of Japanese companies located in China also want to relocate to other countries, including Bangladesh. Do you think that Bangladesh has the opportunity to attract some of them? Japanese companies are trying to diversify the supply chain not only from China but to other regions, especially the Association of South East Asian Nations

Source: *The Daily Star*

Tk1,288cr to battle mosquito

In the wake of yet another dengue outbreak this year, the government has initiated a substantial Tk1,288 crore project to control mosquito population and create a dengue outbreak prediction model. The project will

Source : *The Business Standard*

Heat, war and export bans: Global food threats are on the rise

As scorching temperatures ravage farms from the US to China, crop harvests, fruit production and dairy output are all coming under pressure. That extreme weather is just one of threats to food supplies that are once

Source : *The Business Standard*

How ICB plans to support stock market this fiscal

The Investment Corporation of Bangladesh (ICB) has finalised an action plan for the ongoing fiscal 2023-24 to boost its business performance as well as strengthen its support to the stock market. CB's action plans for FY24 are to invest Tk1,500 crore in the secondary market of the stock exchanges, disburse Tk350 crore as margin loans to

Source : *The Business Standard*

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NEWS FROM THE FINANCIAL EXPRESS

- **Stalled project moves as ADB financing mission due soon** (The project on ICD relocation to the industrial heartland is also meant for catering increasing container demands, sources said, but the time-consuming G2G model with China and Japan tried before as well as land-acquisition dilemmas held back its progress.)
- **Income generation: Tk 13.93b project likely for 1,000 CHT villages** (A Tk 13.93-billion project is well underway to generate income and employment opportunities in some 1,000 villages in the Chattogram Hill Tracts (CHT) region.)
- **Workers' outflow to Malaysia gets momentum** (Bangladesh sent 228,097 workers to the Southeast Asian country in the fiscal year (FY) 2022-23. Of the total, 178,086 workers went during the second half of the last fiscal.)
- **Revision of DS30: Why floor price demands reconsideration** (Eleven companies, including Robi Axiata, fell off the index this time mostly because of not meeting the criterion of three-month minimum daily average turnover of Tk 5 million.)
- **Russia's Sberbank wants to open branch in Bangladesh**
- **Japan Bangladesh FTA makes sense**

TODAY'S IMPORTANT NEWS FROM DSE

FIRSTSBANK: Board Meeting schedule under LR 16(1)

As per Regulation 16(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Company has informed that a meeting of the Board of Directors will be held on July 26, 2023 at 3:15 PM to consider, among others,

MEGHNALIFE: Board Meeting schedule under LR 19(1)

As per Regulation 19(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Company has informed that a meeting of the Board of Directors will be held on July 27, 2023 at 4:30 PM to consider,

UNITEDINS: Q2 Financials

(Q2 Un-audited): EPS was Tk. 0.81 for April-June 2023 as against Tk. 0.88 for April-June 2022; EPS was Tk. 1.03 for January-June 2023 as against Tk. 1.19 for January-June 2022. NOCFPS was Tk. 0.89 for January-June 2023

CNATEX: Dividend Declaration for the year ended June 30, 2022

The board of directors has recommended cash dividend 0.40% (Tk. 0.04 per share) for each ordinary share only for the general shareholders other than sponsors/directors for the year ended June 30, 2022. The said dividend has been recommended from the sales of scrap and garments left over found in the factory during renovation process. (cont.)

CNATEX: Q3 Financials

(Q3 Un-audited): EPS was Tk. 0.52 for January-March 2023 as against Tk. (0.10) for January-March 2022; EPS was Tk. 0.46 for July 2022-March 2023 as against Tk. (0.33) for July 2021-March 2022. NOCFPS was Tk. 0.007 for July 2022-March 2023 as against Tk. 0.04 for July 2021-March 2022. NAV per share was Tk. (3.08) as on March 31,

SINGERBD: Q2 Financials

(Q2 Un-audited): EPS was Tk. 4.72 for April-June 2023 as against Tk. 1.40 for April-June 2022; EPS was Tk. 5.85 for January-June 2023 as against Tk. 2.31 for January-June 2022. NOCFPS was Tk. (2.58) for January-June 2023

CRYSTALINS: Regarding investment in proposed Digital Bank

The company has informed that the Board of Directors of the company in its Board Meeting held on July 18, 2023 has approved the proposal for investment of Tk. 12,50,00,000.00 which is 10% of total paid up capital of proposed Digital Bank.

MARICO: Board Meeting schedule under LR 16(1)

As per Regulation 16(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Company has informed that a meeting of the Board of Directors will be held on July 26, 2023 at 5:15 PM to consider, among others, audited financial statements of the Company for the First Quarter (Q1) period ended June 30, 2023.

PROVATIINS: Board Meeting schedule under LR 16(1)

a meeting of the Board of Directors will be held on July 26, 2023 at 3:00 PM to consider, among others,